

Message Text

PAGE 01 CARACA 00851 281954Z

66

ACTION SS-30

INFO OCT-01 ISO-00 /031 W

----- 113004

R 281837Z JAN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 2548

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

S E C R E T CARACAS 0851

EXDIS

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: ENERGY: CRUDE OIL PRICES

REF: STATE 16493

1. MUCH APPRECIATE REFTTEL AND IN PARTICULAR SUCH STATISTICAL INFORMATION AS SET FORTH FINAL SENTENCE PARA ONE.

2. BECAUSE OF ITS RELATIVE UNIMPORTANCE PRODUCTION-WISE AS COMPARED WITH SAUDI ARABIA, IRAN AND OTHER PERSIAN GULF COUNTRIES, VENEZUELA WILL BE A FOLLOWER AND NOT A LEADER WHEN IT COMES TO PRICE MODIFICATIONS FOR PETROLEUM. THAT IS NOT TO SAY, HOWEVER, THAT VENEZUELA WILL NOT SEEK TO GET AS MUCH AS AT LEAST OTHER PRODUCING GOVERNMENTS. WE BELIEVE, NEVERTHELESS, THAT NEW ADECO GOVERNMENT WILL BE INCLINED TO MOVE CAUTIOUSLY BECAUSE ITS EXPERTS ARE AWARE THAT U.S. IS CAPABLE OF PRODUCING ALTERNATIVE SOURCES OF ENERGY WITHIN THE NEXT DECADE; AND THAT IN THE SHORTER RANGE VENEZUELAN
SECRET

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OIL CANNOT COMPETE WITH PERSIAN GULF, AFRICAN AND INDONESIAN PRODUCERS UNLESS VENEZUELA FOLLOWS THEM IN EVENTUAL CHANGES IN PRICE.

MCCLINTOCK

SECRET

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: Z
Capture Date: 27 JUL 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, FOREIGN RELATIONS, DATA, PRICES, POLITICAL LEADERS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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Subject: ENERGY: CRUDE OIL PRICES
TAGS: ENRG, US, VE
To: STATE INFO ABU DHABI
BEIRUT
JAKARTA
JIDDA
KUWAIT
LONDON
ROME

TEHRAN
TRIPOLI

Type: TE

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